

BVA Policy Regarding Receipt of Gifts

1. BVA will accept unrestricted gifts from organizations including businesses and individuals provided that receipt of such gifts will not impede or compromise pursuit of the organization's purposes, mission and vision, such as by influencing board decisions on matters of policy or strategy or by adversely affecting the reputation of the organization or its standing in the community.
2. BVA will accept restricted gifts, such as gifts for specific programs, projects, or events, provided such restrictions are consistent with the organization's articles of incorporation, bylaws, mission, vision, policies, and priorities.
3. BVA will not accept gifts with restrictions that violate the terms of the organization's articles of incorporation, bylaws, or policies or are otherwise outside the mission or vision of the organization.
4. Unrestricted gifts having a value of less than \$1,000 are presumptively compliant with this policy. Questions concerning such gifts may be referred to the board on a case by case basis at the request of any member of the organization.
5. The organization will accept unrestricted gifts having a value of \$1,000 or more without prior board approval but the receipt of such gifts will be discussed by the board at the business meeting immediately following acceptance in order to confirm that acceptance was in compliance with this policy.
6. The organization will not accept restricted gifts without prior board approval. The board will approve such gifts only after determining that acceptance would be in compliance with this policy.
7. Gifts made on condition of co-sponsorship of BVA programs, projects, or events are restricted gifts and therefore will not be accepted without prior board approval. The board will approve such gifts only after determining that acceptance would be in compliance with this policy. BVA will endeavor to give public attribution to such co-sponsors (unless anonymity is requested by the co-sponsor).